

**MINISTERIAL REGULATION**  
**PRESCRIBING RULES FOR CALCULATION OF PENSION**  
**AND MINIMUM AMOUNT OF PENSION,**  
**B.E. 2558 (2015)\***

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By virtue of section 4 paragraph one, section 34 paragraph two and section 35 of the National Savings Fund Act, B.E. 2554 (2011), the Minister of Finance hereby issues the Ministerial Regulation as follows:

**Clause 1.** The calculation of a pension shall be in accordance with the following rules:

$$\text{Pension} = \frac{\text{money in personal account}}{\text{number of years for pension calculation}} \times \left\{ \frac{(1 + \text{estimate of total benefit rate})^{\text{number of years for pension calculation}} - 1}{\text{estimate of total benefit rate}} \right\}$$

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number of months for pension calculation

For the purpose of calculation of pension under paragraph one:

(1) money in personal account is the deposit, contribution, benefit derived from the deposit and benefit derived from the contribution which belong to an individual member on the date on which such member attains sixty years of age;

(2) estimate of total benefit rate is the rate of benefits prescribed by a notification of the Board, that a member will receive after the termination of his or her membership upon attaining sixty years of age. This shall be calculated commencing from the year the membership of such member terminates to the year he or she attains eighty years of age, and shall be deducted as expenses for the operation of the Fund and be withheld and remitted to the general account as a reserve for payment of a pension;

(3) number of years for pension calculation is the number of years from the time the membership of such member terminates upon attaining sixty years of age to the year such member attains eighty years of age;

(4) number of months for pension calculation is the number of months from the time the membership of such member terminates upon attaining sixty years of age to the month such member attains eighty years of age.

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\* Published in the Government Gazette, Vol. 132, Part 69 a, page 20, dated 24<sup>th</sup> July B.E. 2558 (2015).

**Clause 2.** The minimum amount of pension shall be prescribed as six hundred  
baht.

Given on the 26<sup>th</sup> Day of June B.E. 2558

Sommaï Phasee

Minister of Finance

Note: - The reason for the promulgation of this Ministerial Regulation is as follows. Whereas section 34 paragraph two of the National Savings Fund Act, B.E. 2554 (2011) provides that a pension shall be calculated from the deposit, contribution and benefit derived from the deposit and contribution which are transferred to the pension account under section 47 as well as the estimates of benefit to be derived in the future from the money in such pension account, provided that it must be sufficient for payment of pension to the member until he or she attains the age of eighty years, and section 35 of such Act provides that the minimum pension shall be as prescribed by a Ministerial Regulation, it is therefore necessary to issue this Ministerial Regulation.